



Playgon Games Inc.
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FOR IMMEDIATE RELEASE

PLAYGON GAMES – MAKER OF VEGASLOUNGE™ ANNOUNCES KEY MILESTONES FOR Q3 2022

VANCOUVER, British Columbia – October 6, 2022 – Playgon Games Inc. (TSX-V: DEAL / OTCQB: PLGNF/ Frankfurt: 7CR) (“Playgon” or the “Company”), a SaaS technology company delivering innovative mobile live dealer technology to online gaming operators globally, is pleased to announce the attainment of a key milestones for Q3 2022.

Playgon’s player activity continues to scale at our live dealer tables since our last update. Our **monthly wagering turnover** increased from \$173,500,000 CDN in Q2 to \$293,220,000 CDN in Q3, representing a 69% increase. Our **average daily wagering turnover** increased from \$1,894,000 CDN in Q2 to \$3,166,000 CDN in Q3 representing a 67% increase. The **number of wagers** placed (betspots) increased from 5,520,000 in Q2 to 7,690,000 in Q3, a 39% increase. Additionally, **operator hold** was up 77% from Q2.

“These results are record-breaking numbers for the Company since we first launched in May 2021. With core integrations and the additional operators coming online in the current quarter, we anticipate record increases in our KPIs to become the norm. “, commented Darcy Krogh, CEO of Playgon Games Inc. “As a young company, we are finally seeing real results with our innovation in the marketplace, as we will look to these data points as validation of our product and our business plan.”

About Playgon Games Inc.

Playgon Games Inc. (TSXV: DEAL / OTCQB: PLGNF / FSE: 7CR) is a SaaS technology company focused on developing and licensing digital content for the growing iGaming market. The Company provides a multi-tenant gateway that allows online operators the ability to offer their customers innovative iGaming software solutions. Its current software platform includes Live Dealer Casino, E-Table games and Daily Fantasy Sports, which, through a seamless integration at the operator level, allows customer access without having to share or compromise any sensitive customer data. As a true business-to-business digital content provider, the Company’s products are ideal turn-key solutions for online casinos, sportsbook operators, land-based operators, media groups, and big database companies.

For further information, please visit the Company's website at www.playgon.com.

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Forward-Looking Statements

This release contains forward-looking statements. Forward-looking statements, without limitation, may contain the words believes, expects, anticipates, estimates, intends, plans, or similar expressions. Forward-looking statements are not guaranteeing of future performance. They involve risks, uncertainties and assumptions and actual results could differ materially from those anticipated. Forward looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Forward looking statement also include player wagering activity as a metric to define growth such as player handle or turnover which is defined as the total (gross) amount wagered by players over a period of time. Except for historical facts, the statements in this news release, as well as oral statements or other written statements made or to be made by Playgon, are forward-looking and involve risks and uncertainties. In the context of any forward-looking information please refer to risk factors detailed in, as well as other information contained in the Company's audited financial statements for the year ended December 31, 2021 and Management Discussion and Analysis for the year ended December 31, 2021 and other filings with Canadian securities regulators (www.sedar.com).

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