

Playgon Games Inc. #1500 – 675 W. Hastings Street Vancouver, BC, Canada V6B 1N2

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FOR IMMEDIATE RELEASE

PLAYGON GAMES ENTERS INTO A LICENSING AND DISTRIBUTION AGREEMENT WITH PARIPLAY

Vancouver, B.C. – Sept 7, 2022 – Playgon Games Inc. (TSX-V: DEAL / OTCQB: PLGNF/ Frankfurt: 7CR) and/or its subsidiaries ("Playgon" or the "Company"), a SaaS technology company focused on delivering mobile live dealer technology to online gaming operators worldwide, has signed a multi-jurisdictional software license and distribution agreement with global iGaming aggregator Pariplay Limited.

Pariplay[®] is a tier one aggregator and content provider that service over 150+ operator accounts with innovative products including the Fusion[®] aggregation platform. Founded in 2010, and now part of NeoGames S.A. (Nasdaq: NGMS) Pariplay has offices in Malta, Israel, Bulgaria, Gibraltar, USA and India and is licensed and regulated by the Gibraltar Gambling Commission, the MGA, the UKGC, the Romanian National Gambling Office, the New Jersey DGE, the West Virginia Lottery, Michigan's MGBC, Ontario's AGCO, the Atlantic Lottery Corporation and Alberta's AGLC.

Under the terms of the agreement, Pariplay will add and market Playgon's proprietary mobile-first live dealer and Etable offerings under the VegasLounge[™] brand, to its content library for availability and distribution to all of Pariplay's global client base. The agreement is for two years with license fees based on commercial revenue sharing rates. Integration work is near completion and client testing and on-boarding will start imminently.

Callum Harris, Director of Partnerships at Pariplay, said: "Playgon has successfully developed a unique live dealer product with well-designed game play features that use cutting-edge technology to deliver a unique playing experience that particularly appeals to a different demographic. It is great to welcome Playgon to the Fusion[™] platform, where its blend of live dealer casino and eTable games will entertain players all over the world."

Darcy Krogh, President and CEO at Playgon, said: "Pariplay's Fusion™ platform enables us to reach new customers and new jurisdictions globally, so it's a meaningful deal for us with a provider that has in place a series of partnerships with major operators in high-profile markets. We believe our games are modern, innovative, and designed with a mobile mindset in order to stand apart from the competition. This agreement with Pariplay will certainly help us accelerate our growth."

About Playgon Games Inc.

Playgon Games Inc. (TSXV: DEAL / OTCQB: PLGNF / FSE: 7CR) is a SaaS technology company focused on developing and licensing digital content for the growing iGaming market. The Company provides a multi-tenant gateway that allows online operators the ability to offer their customers innovative iGaming software solutions. Its current SaaS platform includes Live Dealer Casino, E-Table games and Daily Fantasy Sports which through a seamless integration at the operator level allows customer access without having to share or compromise any sensitive customer data. As a true business to business digital content provider, the Company products are ideal turn-key solutions for online casinos, sportsbook operators, land-based operators, media groups, and big database companies.

For further information, please visit the Company's website at www.playgon.com.

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Forward-Looking Statements

This release contains forward-looking statements. Forward-looking statements, without limitation, may contain the words believes, expects, anticipates, estimates, intends, plans, or similar expressions. Forward-looking statements are not guaranteeing of future performance. They involve risks, uncertainties and assumptions and actual results could differ materially from those anticipated. Forward looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Forward looking statement also include player wagering activity as a metric to define growth such as player handle or turnover which is defined as the total (gross) amount wagered by players over a period of time. Except for historical facts, the statements in this news release, as well as oral statements or other written statements made or to be made by Playgon, are forward-looking and involve risks and uncertainties. In the context of any forward-looking information please refer to risk factors detailed in, as well as other information contained in the Company's audited financial statements for the year ended December 31, 2021 and Management Discussion and Analysis for the year ended December 31, 2021 and other filings with Canadian securities regulators (<u>www.sedar.com</u>).

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