

Playgon Games Inc. #656 -1500 West Georgia Street Vancouver, BC, Canada V6G 2Z6

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FOR IMMEDIATE RELEASE

PLAYGON PROVIDES CORPORATE UPDATE

Vancouver, B.C. – February 1, 2021 – Playgon Games Inc. (TSX-V: DEAL / OTCQB: PLGNF/ Frankfurt: 7CR) and/or its subsidiaries ("Playgon" or the "Company") is pleased to provide the following operational update and plans for its Las Vegas studio launch.

The Company has completed the expansion of its Las Vegas studio (announced on October 15, 2020) and doubled our table capacity which will now seamlessly scale with the anticipated increase in our business. Also, the studio has been operating on a free-to-play soft launch basis for several months with virtually no unscheduled outages. During that time dozens of prospective clients have participated in demonstrations of our unique, mobile live dealer games with many of those in active negotiations with Playgon to add our suite of products to their games in 2021.

Integration work with Intelligent Gaming (announced December 22, 2020) is now complete, and the Company is going through final certification and testing with their first licensee, Supabet, for the South African gaming market. The regulator in South African requires this certification and testing, as our live dealer product is new to this market. We anticipate Intelligent Gaming will receive this Letter of Certification shortly at which time we will go live in this premier market.

Integration work with Swintt (announced December 17, 2020) has also been completed and the Company is finalizing its Malta Gaming Authority ("MGA") license upgrade, which we anticipate receiving shortly to allow for the use of our mobile live dealer product for regulated markets. The Company has submitted all required documentation for the upgrade and has recently completed its live dealer studio audit with MGA.

Intelligent Gaming and Swintt are both respected content aggregators in key regulated gaming markets and Playgon anticipates these relationships will onboard multiple gaming Operators through these integrations once the necessary approvals are achieved.

"We have been extremely busy getting ready to go live for real-money play, with integration work, testing and getting the necessary regulatory clearance to launch. The soft launch has been a huge success and the feedback from industry names has been extremely positive from all our demostrations." states Darcy Krogh, CEO, Playgon Games Inc., "We are bringing a very unique mobile live dealer product to the market. Like most industries, we have run into some pandemic related challenges with delays in equipment delivery, staffing, testing and certification required for our business to go live but we are working our way through all of those challenges. We anticipate our business will scale quickly once we receive the final approvals to service our customers".

The iGaming industry is experiencing unprecedented growth driven by technology, regulation, pandemic and consumer demand. The global iGaming market is expected to grow from its current state of \$60B USD to \$92B+ by 2023* and the US market which now forms a meaningful part of that growth is predicted to reach \$13B by 2025**

* statista.com

** vixio.com



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About Playgon Games Inc.: Playgon Games Inc. (TSXV: DEAL / OTCQB: PLGNF / FSE: 7CR) is a technology company focused on developing and licensing digital content for the growing iGaming market. The Company provides a multi-tenant gateway that allows online operators the ability to offer their customers innovative iGaming software solutions. Its current software platform includes Live Dealer Casino, E-Table games and Daily Fantasy Sports which through a seamless integration at the operator level allows customer access without having to share or compromise any sensitive customer data. As a true business to business digital content provider, the Company products are ideal turn-key solutions for online casinos, sportsbook operators, land-based operators, media groups, and big database companies.

For further information, please visit the Company's website at <u>www.playgon.com</u>.

Playgon Games Inc.

Per: *"Darcy Krogh"* Darcy Krogh, President and CEO

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